

FISCAL UPDATE Article

Fiscal Services Division

September 11, 2017



UPDATE — FEDERAL FUNDING FOR HURRICANE RELIEF PASSES SENATE

Hurricane Relief. The Senate amended and passed [H.R. 601](#), the Reinforcing Education Accountability in Development Act, on September 7, 2017. The amendment provided a supplemental appropriation of \$15.300 billion for the losses from Hurricane Harvey, added additional funding for losses from Hurricane Irma, and extended the debt limit.

Amendment Funding. The [amendment](#) appropriated \$7.400 billion to the Federal Emergency Management Agency (FEMA), \$450.0 million to the Small Business Administration for the Disaster Loan Program, and an additional \$7.400 billion to the Community Development Fund for expenses related to Hurricane Irma as authorized under the [Housing and Community Development Act of 1974](#).

Debt Limit. The amendment increases the debt limit until December 8, 2017. The debt limit or debt ceiling is the set amount of money that the government can borrow.

House Approved. On September 8, 2017, the House of Representatives approved the legislation received from the Senate. The legislation will be sent to the President.

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